

**RICHARD PARKUS JOINS SEER CAPITAL
AS MANAGING DIRECTOR IN CMBS**

- **Seer Hires Former Head of Morgan Stanley CMBS Research**
- **Expands CMBS Investment Team**
- **Enhances Firm's CMBS Investment Capabilities**

NEW YORK, Feb. 25, 2013/PRNewswire/ - Seer Capital Management LP ("Seer Capital") today announced that it has hired Richard Parkus as a Managing Director and Trader for its CMBS investment strategy.

Parkus was previously Executive Director, Head of CMBS Strategy at Morgan Stanley where he oversaw all research related to Commercial Mortgage-Backed Securities ("CMBS") and Commercial Real Estate Debt for the firm. Prior to joining Morgan Stanley in 2010, Parkus was Head of Commercial Real Estate Debt Strategy at Deutsche Bank Securities. He also previously served as Director in Fixed Income Trading at Lehman Brothers in London, and was Co-Head of the Quantitative Mortgage Modeling Group at Lehman Brothers in New York.

In his role at Seer Capital, Parkus will work with the CMBS trading team, headed by Tony Barkan, and will lead the firm's efforts in identifying CMBS and Commercial Real Estate Debt investments.

"We are pleased that Richard has joined Seer Capital to expand our CMBS efforts. Investors are increasingly interested in securitized products, and Richard has been consistently recognized as one of the thought leaders in the sector. He is one of the most highly regarded CMBS analysts on Wall Street, and his addition to our team ensures we remain well positioned in the CMBS space," said Philip Weingord, CEO and Co-Chief Investment Officer of Seer Capital.

"I'm very excited to join Seer Capital. The firm is highly regarded with a tremendous depth of experience investing in securitized products. It's a great platform to take advantage of the wealth of opportunities within the CMBS asset class," Parkus said.

Parkus has an M.B.A. in Finance and also attended the Ph.D program in Finance at the University of Chicago. He received a B.A. in Economics and Mathematics (*Summa Cum Laude*) and an M.A. in Mathematics from the University of Michigan.

About Seer Capital

Seer Capital Management LP is a diversified, credit-focused asset manager that invests across the spectrum of securitized products, including RMBS, CMBS, ABS, CLOs, and CDOs. Seer Capital was founded in 2008 by Philip Weingord, former Head of Global Markets, Americas at Deutsche Bank, who now serves as Co-Chief Investment Officer of Seer Capital alongside Richard D'Albert. Seer Capital is based

in New York City and currently has \$1.8 billion in assets under management. For more information about Seer Capital, please go to www.seercap.com.

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