

Former Research Head Joins Seer Capital

The investment firm Seer Capital Management, which specializes in securitized products, is pleased to announce that Wall Street veteran Karen Weaver has joined the firm as Head of Market Strategy and Research and a member of Seer's Investment Committee. Ms. Weaver was most recently Global Head of Securitized Products Research at Deutsche Bank as well as Head of Fixed Income and Equity Research in the Americas.

While at Deutsche Bank, Ms. Weaver was widely heralded for being one of the first to predict the subprime mortgage crisis. In addition, she accurately forecast the impact that the housing crisis would have on the broader markets. Ms. Weaver was instrumental in positioning her firm and its clients to benefit from that early insight.

She has had a distinguished 22-year career in mortgage- and asset-backed research, and has perennially been a top ranked analyst by Institutional Investor. Ms. Weaver is a frequent commentator on Bloomberg News and CNBC and has appeared on the ABC Evening News and NBC Dateline.

Prior to her ten years running research at Deutsche, Ms. Weaver was Head of Securitized Products Research at Credit Suisse. Prior to that, she was a portfolio manager at The Phoenix Companies, where she was one the first investors in private-label MBS and helped establish that market.

Phil Weingord, CEO of Seer, said: "We are thrilled to have Karen join the firm. Her expertise will help Seer to identify compelling investment opportunities across the structured credit universe. She is clearly the most accomplished analyst in the field and has been recognized repeatedly for her work as an investment strategist". Weingord and Weaver were colleagues at both Deutsche Bank and Credit Suisse and have worked together for over 15 years. Karen said "I am very excited to be rejoining several of my former partners, the best and brightest talent in the securitized products sector."

Ms. Weaver's addition to the Seer team brings together a number of members of Deutsche Bank's Securitized Products Group that successfully navigated the subprime crisis, including Richard d'Albert, the former Head of Global Securitized Products, and Michael Lamont, former Head of CLO & CDO Structuring. The other Senior Portfolio Managers at Seer include Chris Schoen, former Head of Credit Mortgage Trading at Credit Suisse and Tony Barkan, a hedge fund industry veteran.

About Seer Capital

Seer Capital is an independent investment management firm based in New York that focuses on opportunities in distressed ABS, RMBS and CMBS markets. Seer is uniquely positioned to take advantage of the dislocation in the securitized products sector. The firm was founded in 2008 by Phillip Weingord, former Head of Global Markets in the Americas for Deutsche Bank. More information can be found at <u>www.seercap.com</u>.

Contact: Madlyn Devivo Seer Capital Management (212) 850-9000 www.seercap.com